

# CATHOLIC COMMUNITY FOUNDATION, INC.

*Serving the Archdiocese of Indianapolis since 1987*

For God. For Others. Forever.

An estate planning newsletter by the Catholic Community Foundation, Inc.

SUMMER 2017

**30**  
YEARS  
— of —  
LEGACIES



## Three decades of giving.

I can hardly believe it. This month, we're celebrating a major milestone for the Catholic Community Foundation: our 30th anniversary! Boy, do we have a lot to celebrate!

Over the last three decades, we've become the third largest Catholic foundation in the nation, awarding more than \$105.5 million in grants from the more than 470 funds we manage. Impressive numbers for sure. Yet, while we'd love to take all the credit for them, these are not really our accomplishments. They're the accomplishments of our donors, who have been so generous.

Our donors are the ones who created the legacies that continue to provide funding for so many wonderful ministries in our Archdiocese. We're merely facilitators.

Still, what's an anniversary without a celebration? But instead of spending most of this anniversary looking back, we're going to spend most of it looking forward. Be on the lookout for an increased profile from the foundation this year. We'll be leveraging our anniversary to ask for more financial assistance to support the ministries of our Archdiocese. You'll see us make the pitch in an advertising campaign, high-profile columns in the *Criterion* and, of course, during our anniversary events.

We didn't get to our 30th anniversary by resting on our laurels. It took a lot of hard work to get here. So, we don't plan to take it easy now. It'll be a busy year for us, and we wouldn't have it any other way.

As in our other newsletters, there's great content in this summer issue. I think you'll find the 30 Things to Know About CCF article particularly interesting.

God Bless,

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## In This Issue

30 Things To Know  
About CCF

How Planned Giving Expands  
Giving Opportunities

# Achieving Our Mission

There are many rewarding ways to support the Church's mission. Planned giving expands the range of giving opportunities and opens the door to wider participation. For some, that means an outright gift of cash or appreciated property; for others, a more personalized approach can be better. Sometimes it's a combination of gift plans that makes it possible to achieve your important goals as you support our Archdiocesan ministries.

In this issue, we provide a brief introduction to planned giving and some of the ways endowment gifts and gifts through a donor advised fund can benefit both the Church and the donor. All planned gifts—small and large—play a fundamental role in helping us achieve our mission.

## Why Planned Giving Is So Attractive

Planned gifts are charitable gifts that can be beneficial to both you and the Church. Often, you can enjoy enhanced tax and financial benefits while making a gift that is the right fit for your personal planning goals. But it need not be complicated or difficult:

- Most planned gifts are easy to understand and implement.
- Planned giving is not just for the wealthy—gifts of all amounts are appreciated and make an impact.

Two effective and meaningful options for helping our Archdiocese make a difference in others' lives are endowment gifts and gifts through a donor advised fund (DAF).

## Exactly What Is An Endowment Gift?

An endowment is a permanent fund set aside for a special purpose. Through an endowed fund, you can support, in perpetuity, a favorite cause. The gift is self-renewing and can even create opportunities for others to join in extending a meaningful legacy. Here's how an endowed fund works:

- The endowed fund is established through a tax-deductible charitable gift.
- The principal of the endowed fund is invested and only its income is used to provide the designated support.
- If new tax-deductible gifts are added, the endowment grows and so does the income stream.
- Since the principal is never invaded, the fund becomes a growing perpetual source of funds for the program or service you've chosen. And the gifts continue, from year to year and even generation to generation!

You may prefer to contribute to an existing endowment rather than create your own. Some of the endowed programs you can support through the Catholic Community Foundation include:

- The Bishop Simon Bruté College Seminary Endowment Fund – Distributions support the operations of the Bishop Simon Bruté College Seminary, which provides spiritual formation for young men in our Archdiocese who are considering the Roman Catholic priesthood.
- The Catholic Charities of the Archdiocese of Indianapolis Endowment Fund – Distributions support the programs and works of Catholic Charities of the Archdiocese of Indianapolis and its member agencies.

- The Next Step Endowment Fund – Distributions provide funds to Catholic secondary schools for financial aid to low-income children.

*Example:* Nearing his retirement, Cory wanted to acknowledge and pay tribute to his parents for all the opportunities they provided that paved the way to his professional success. Knowing their lifelong commitment to supporting the Archdiocese of Indianapolis, Cory established an endowed fund in their honor. Each year, the income from the endowed fund is used to support their favorite program. Cory plans to make future contributions to the fund as well, including a bequest provision in his will, and he has invited his children to make contributions as they are able. It's an admirable family venture – one that has a never-ending impact on our important work.

## Donor Advised Fund Gifts

A donor advised fund is a giving account established and maintained by a "sponsoring organization" such as Catholic Community Foundation. The primary advantage of these funds is that they are easy to use. Briefly, here is how they work:

- A donor makes an irrevocable contribution to a donor advised fund in accordance with the established fund rules and procedures.
- The donor is eligible for an immediate charitable income tax deduction for the contribution, subject to standard limitations for deduction amounts.
- Contributed assets are maintained in a segregated account, where they are professionally managed and grow, tax free. Donors cannot choose how assets are invested, but investment categories intended to appeal to mainstream investment preferences are typically available.

- The donor recommends grants from the account according to the guidelines established by the fund—however, the sponsoring organization, by law, must retain the right to control the donated property (including the right to sell and invest the assets) and the right to reject the donor’s recommendation concerning the timing or propriety of a distribution. The donor can recommend grants at the time of the initial contribution to the fund or at future dates, according to fund guidelines.

### A Donor Cannot Do Any Of The Following:

- Satisfy a legally binding pledge to a particular charity with a DAF distribution,
- Direct distributions from a DAF to a private foundation, or
- Appropriate any other use that is accompanied by a donor benefit (such as tickets or sponsoring a table at a charitable event).

If you already participate in a donor advised fund, consider directing a gift to Catholic Community Foundation. And if you would like to know more about donor advised funds that we sponsor, please contact us.

We can tell you more about the options available through this type of gift arrangement.



### We Can Help!

Gift planning is a meaningful and satisfying way to support the Church. We invite you to contact us if we can help you explore ways to support our ongoing ministries. Be sure to ask for our free brochure, Personal Financial Affairs—Your Book of Records. It’s a good starting point for documenting information that is helpful to you, your family and your advisors. Thank you for your interest and generosity. †

## 30 Things to Know About CCF

In 2017, the Catholic Community Foundation (CCF) is marking 30 years of helping donors in the Archdiocese of Indianapolis make a difference in our Catholic community. Over the last three decades, we’ve been devoted to significantly making an impact in central and southern Indiana by helping donors fulfill their charitable goals. As we look forward to more decades of service to our Archdiocese, we want to share some quick, easy facts about the numbers, practice and spirit of CCF.

1. We’re celebrating **30 years of service**. We were established in 1987 by Archbishop Edward T. O’Meara as a 501(c)(3) tax-exempt entity.
2. Our official birthday is **June 25, 1987**.
3. We’re the **1st Catholic foundation** in Indiana under the auspices of a Catholic diocese and the **3rd largest in the U.S.**
4. CCF manages more than **\$180 million** in assets with more than **470** endowment funds and donor-advised funds.
5. The minimum amount to establish an endowment fund is **\$5,000**.
6. Over the last 30 years, we have awarded more than **\$105.5 million** in grants to parishes, schools and Catholic agencies.
7. Our donors’ gifts qualify for estate and income tax charitable deductions under the Internal Revenue Code.
8. We work with Archdiocesan ministries—which include parishes, schools and agencies—to create and grow their permanent endowment funds.
9. Endowment funds may be named to memorialize or honor a donor’s family member or loved one. *(Continued on back...)*



# CATHOLIC COMMUNITY FOUNDATION, INC.

*Serving the Archdiocese of Indianapolis since 1987*

For God. For Others. Forever.

## Creating a legacy. Invested in faith.

We hope this newsletter issue has again provided insight into practical ways to meet your philanthropic goals. Please take a moment to complete the form below or contact us by phone or email.

**1-800-382-9836 ext. 1482**

**[JFeltz@archindy.org](mailto:JFeltz@archindy.org)**

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Name

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Address

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City/State/Zip

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Phone

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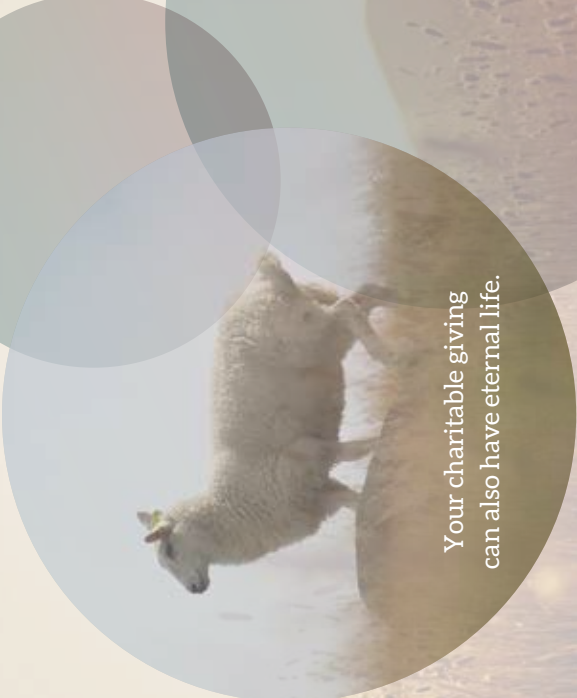
Email

- I am interested in making a gift from my IRA – please contact me.
- Please send information about making a gift of appreciated stock.
- Tell me more about charitable gift annuities – the gift option that provides lifetime income.
- I am interested in learning more about gifts through my will and remembering Catholic parishes, schools and ministries important to me.



Place  
Stamp  
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Joanna S. Feltz, J.D.  
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can also have eternal life.



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The Catholic Community Foundation serves the Archdiocese of Indianapolis

## 30 Things To Know Continued.

- 10.** Archdiocesan endowment funds held by the CCF are for seminarian education, social services, Catholic Charities, total Catholic education and home missions.
- 11.** Planned gifts which fund an endowment can be structured as bequests, beneficiary designations from a retirement plan or life insurance policy, life estate, charitable gift annuities, charitable remainder trusts or charitable lead trusts.
- 12.** Cash, marketable securities, real estate, life insurance, retirement plans and individual retirement accounts are accepted as gifts.
- 13.** Grants made from our funds impact the lives of others and are directed to specific causes such as education, charitable works or pastoral activities. Endowments may benefit Archdiocesan ministries as well as designated parishes, schools and agencies.
- 14.** Our separate board of lay professionals advises on growing our endowments and increasing our visibility in the Catholic community.
- 15.** Our experienced, committed staff including our Director of the Foundation, Director of Planned Giving, Finance Administrator and Donor Relations Coordinator serve donors and parishes.
- 16.** Assets are pooled together for a better rate of return, giving our investment portfolio a strong and stable record.
- 17.** CCF follows the USCCB guidelines to maximize return on investments, consistent with Catholic values and sound investment practices. Our portfolios are in good compliance with the USCCB socially responsible investing guidelines as determined by our outside consultants.
- 18.** The CCF provides long-term financial stability for charitable, religious and educational organizations within the Archdiocese of Indianapolis.
- 19.** The Legacy Society honors donors who have made long-term commitments to the CCF.
- 20.** We believe stewardship is a way of life for all individuals, families and communities in the Archdiocese of Indianapolis.
- 21.** We build strong relationships with donors, parishes, schools and agencies.
- 22.** We offer planned-giving expertise to donors of every parish, school and agency in the Archdiocese of Indianapolis.
- 23.** We assist our priests and PLCs with their personal charitable giving.
- 24.** We honor and carry out our donors' intentions—funds are used exclusively for the purposes for which they were established.
- 25.** We offer endowment funds created by parishes, schools or other Catholic organizations or causes that last in perpetuity.
- 26.** We offer donor-advised funds for individuals who wish to provide for a number of organizations over a period of time.
- 27.** We host annual events and celebrations for our donors.
- 28.** We can work closely with our donors' professional advisors.
- 29.** We educate, inform and assist our donors on impactful giving.
- 30.** We serve the Church today and will for generations to come. †