

July 2004

Health Care Rates

The health care costs for fiscal year 2004-2005 for individual and family coverage will be \$535 per month *regardless of the type of coverage selected*, Serenity Plan or Serenity Plus Plan.

We hope to reduce the monthly cost per person later in the fiscal year after the impact of claims run out on the self insured plan is determined.

Parish Annual

Financial Report

Just another reminder that the PAFR guidelines <u>will only be available online</u> this year. The location of the website is: <u>www.archindy.info/pafr/</u>

We would like to thank everyone in advance for your patience this month regarding the delivery of the July bill and availability of ADLF. Due to circumstances in the office, these will be behind schedule. Thank you for your cooperation!

Worker's Compensation

Effective immediately, worker's compensation will no longer be calculated based on the previous fiscal year's total wages. The new calculation will be based on the previous month's wages multiplied by the applicable worker's compensation rate.

Therefore, on the July bill, the worker's compensation rates will be based on June's wages. An annual report will no longer be provided because the names and wages will be taken directly off of the payroll summary report from the previous month.

Property Insurance Premiums:

Pastors, principals and agency directors will receive information in a couple of weeks regarding changes to the archdiocesan property insurance billing system. Fortunately, normal 2003-04 claims experience and sound renewal quotes from insurers are enabling the property insurance plan to pass through a zero percent rate increase for 2004-05. Therefore, any total cost increase will be limited to the change in replacement cost values at each location. The total amount billed will remain \$4.69 per \$1,000 of property (at replacement value).

Payroll Office Announcements

 Beginning with the July 15th pay, the payroll service fee charged to locations will be increased from \$3.25 per employee per pay period to \$5.00 for employees NOT utilizing direct deposit. Legally this fee cannot be transferred to the employee. We request that you strongly encourage any individuals not part of the direct deposit program to begin participation as soon as possible.

 Please be sure to note that Mass Stipends and SECA Reimbursements paid to priests must be paid through Central Payroll.