

DONOR ADVISED FUNDS

There's Still Time to Receive Your Deduction for This Year!

Important Details

- The Catholic Community Foundation sponsors donor advised funds. These offer powerful tax benefits.
- If you want to avoid paying capital gains, your portfolio manager might recommend contributing long term appreciated securities to a donor advised fund.
- Did you know you can front-load your charitable contributions? If you typically contribute \$10,000 to a charitable organization each year and suddenly receive a windfall of income from the sale of a business or from a retirement distribution, you might be able to front-load a donor advised fund with a higher amount, let's say \$100,000. You would be able to take an immediate tax deduction of \$100,000 in the current year, and can distribute the funds to charity over any timespan that you choose.
- If you aren't sure which charity you want to support, these funds offer the additional benefit of giving you plenty of time to decide because they are not subject to minimum annual distribution requirements.
- While donors enjoy the ability to recommend grant recipients, grant decisions are approved by the organization that sponsors the fund (i.e. Catholic Community Foundation). If you create a donor advised fund you can also involve your family in your philanthropy efforts by naming one or more of your relatives as successor advisors, giving them authority to make contributions, recommend grants and name other advisors and successor advisors when you pass away.
- Donor advised funds are irrevocable and carry modest administrative fees.
- A donor advised fund might be appropriate for you if you own appreciated assets or are in a high tax bracket.
- You can contribute assets such as cash and most securities.
- A donor advised fund is not appropriate for meeting a personal, binding pledge to a charity, or for making a quick, one-time gift to a charity.

Take advantage of these tax deductions today. For questions, please contact:

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